

Product Disclosure Sheet

PROFESSIONAL TAKAFUL PLAN

Insurans Islam
Family Takaful Sdn Bhd

Company Registration No.: RC00008253

Unit 2, Ground Floor,
Bangunan Suria, Kiulap,
Bandar Seri Begawan, BE1518,
Negara Brunei Darussalam

673 222-3006



Important Note

Read this Product Disclosure Sheet before you decide to take up the Product. Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms.

For the purposes of this Product Disclosure Sheet:

Insurans Islam Family Takaful Sdn Bhd shall be referred to as "IIFT" or "Us".

Participant shall be referred to as "the Participant" or "You".

1. What is this product about?

Professional Takaful Plan provides Takaful benefits including hospitalisation benefit and protection to professionals working in Brunei Darussalam including foreigners with valid work permits under occupation class I, in the event of their death or permanent total disablement due to accident or illness. This Takaful plan covers 24 hours.

OCCUPATIONAL CLASS I	EXAMPLE OF OCCUPATION
	Work as professionals, managerial, executive or administrator e.g. doctor, lawyer, clerk, architect, teacher, shop owner, nurse and not involved in rough labor work.

2. What are the Syariah concepts applicable?

This product applies the Syariah concepts of *Tabarru'* and *Wakalah*.

Tabarru' is an agreement by a participant to relinquish as donation, a sum of contribution that he or she agrees to pay into a Takaful fund. Participants give seventy per cent (70%) of their contributions as *Tabarru'* with the purpose of providing mutual indemnity to Takaful participants, where the *Tabarru'* acts as mutual assistance and a joint guarantee in the event any fellow participants suffer from a defined loss.

Wakalah refers to a contract in which a party, as principal (*Muwakkil*) authorizes another party as his agent (*Wakil*) to perform a particular task, in matters that may be delegated, either voluntary or with imposition of a fee. The participant will make a contribution to the Takaful fund as *Tabarru'*. Subsequently, all the participants in a group will appoint or authorize IIFT as their agent (*Wakil*) to manage the Takaful fund for the purpose of executing Takaful activities such as underwriting, risk management and claims management. In this *Wakalah* arrangement, IIFT will charge a fee of thirty per cent (30%) from the contribution that has been determined and agreed upon in the proposal form. *Wakalah* fee will not be returned to the participant upon cancellation or surrender.

3. What is the coverage provided?

IIFT provides coverage for the following:

Scope of Cover	Coverage/Benefits Amount (B\$)		
	Plan A	Plan B	Plan C
Death due to accident or illness Lump Sum Payment for death This benefit for death or permanent total disablement is reduced by the amount of lump sum paid under Diagnosed with Cancer, Heart Attack and Stroke benefit (if opted for Optional Cover)	B\$15,000.00	B\$30,000.00	B\$50,000.00
Permanent total disablement due to accident or illness Lump sum payment for permanent total disablement	B\$15,000.00	B\$30,000.00	B\$50,000.00
Funeral Expenses Cash payment within 48 hours upon your death	B\$1,000.00	B\$1,000.00	B\$1,000.00
Cash Ward Allowance due to accident and newly diagnosed illness. Daily allowance if you are hospitalised and admitted as a patient for a continuous period of twenty-four (24) hours up to a maximum of thirty (30) days. Overall Limit	B\$15.00 per day B\$500.00	B\$20.00 per day B\$500.00	B\$25.00 per day B\$500.00

Additional coverage:

You can choose Additional Coverage (subject to additional contribution) according to the Plan You are participating in. E.g. If You participate in Plan A, You are participating additional coverage in Plan A only.

Optional Coverage	Plan A	Plan B	Plan C
Repatriation of mortal remains	B\$10,000.00	B\$20,000.00	B\$30,000.00
Personal Accident Lump sum payment for death or permanent total disablement from accident	B\$30,000.00	B\$60,000.00	B\$100,000.00
Diagnosed with cancer, heart attack and stroke benefit Lump sum payment upon being diagnosed with intermediate stage of cancer, heart attack or stroke	B\$5,000.00	B\$10,000.00	B\$15,000.00

4. What are the exclusions under this plan?

Below are the general exclusions which will not be covered under this plan:

- War, invasion, act of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, riot, civil commotions assuming the proportions of or amounting to an uprising, military uprising, insurrection, rebellion, revolution, military or usurped power.
- Nuclear fission, nuclear fusion, nuclear weapons material, ionizing, radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of the exclusion, combustion shall include any self-sustaining process of nuclear fission.
- Suicide, attempted suicide or self-inflicted injuries by the participant whilst sane or insane.
- Pre-existing illness (unless otherwise stated).
- Acquired Immuno-Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV) or any HIV related illness including AIDS Related Complex (ARC) and/or any mutant derivative or variations howsoever this syndrome has been acquired or may be named.
- Any unlawful act(s) and other causes prohibited by the law and/or Syariah.
- Any involvement and/or participation of the participant in any terrorism and/or sabotage activity.
- Any related mental illness or mental disorder as defined under Brunei Darussalam Mental Health Order 2014.
- Any pandemic and related causes.
- Participation in or training for any dangerous or hazardous sport or competition, hobbies or activities such as racing, glider flying, hunting and other comparably dangerous and risky activities or riding or diving in any form of race or competition and risky activities, under-water activities involving the use of breathing apparatus (unless otherwise stated).
- Under the influence of alcohol, misuse of drugs and/or hallucinogenic substances.
- Miscarriage, pregnancy or any complications thereof except in cases of natural or sudden death due to any complications from the pregnancy, abortion or miscarriage whether directly or indirectly (unless otherwise stated).
- Serving in any capacity for navy, army or air force, police force or security personnel (unless otherwise stated).
- Failing to protect yourself or person covered from injury or illness or avoid any serious public event.

Note: This list is non-exhaustive. Please refer to the Takaful certificate for full details of exclusions under this Takaful Plan.

5. What is the period of Takaful for this plan?

The period of Takaful is for one (1) year. You need to renew your Takaful certificate annually.

6. How much contribution do I have to pay?

	Plan A	Plan B	Plan C
OCCUPATIONAL CLASS I	B\$38.50	B\$54.00	B\$78.00

Additional Contribution for additional coverage:

- You can choose Additional Coverage (subject to additional contribution) according to the Plan You are participating in. E.g. If You participate in Plan A, You are participating additional coverage in Plan A only.

ADDITIONAL COVERAGE	Plan A	Plan B	Plan C
Repatriation	B\$10,000.00	B\$20,000.00	B\$30,000.00
Personal Accident	B\$30,000.00	B\$60,000.00	B\$100,000.00
Diagnosed with cancer, Heart attack and Stroke benefit	B\$5,000.00	B\$10,000.00	B\$15,000.00
Contribution	B\$90.00	B\$120.00	B\$140.00

7. What are the fees and charges that I have to pay?

Wakalah Fees 30% from the contribution

Stamp Duty B\$0.10 for every B\$1,000 of sum covered

8. What are some of the important notes that I should know?

Your duty to tell Us

The Takaful cover under your certificate is based on the information You have given to Us. Before You enter into a Takaful contract, You have a duty to tell Us fully and faithfully anything that You know, or could reasonably be expected to know, that may affect our decision to cover You and on what terms. Otherwise, You may receive no benefit from your certificate.

Eligibility

During the period of Takaful, the participant must be:-

- a. from age 18 to 60 years old (next birthday);
- b. employed in Brunei Darussalam and works as a professional, managerial, executive and administrator under Occupation class I
- c. holding a valid work permit for his/her employment in Brunei Darussalam as a professional, managerial, executive, administrator under Occupation class I

Note: For expatriate teachers, coverage is automatically VOID once their contract ends and they are not covered if they are in their country of origin.

Cooling Off Period

If You should find this certificate does not meet your needs, You may return it within fourteen (14) days after the commencement date of this certificate. In such event, provided no claim has been made during the current certificate year, You are entitled for a full refund of the contribution paid without surplus, by Us in considering your application.

Deferment Period

If the Person Covered dies or suffers from Permanent total disablement as a result of pre-existing illness, then subject to the Terms of the Certificate and upon satisfactory proof:

- In the event of your death during the deferment period of this Takaful coverage (within ninety (90) calendar days from the commencement of this takaful coverage), we will only pay the funeral expenses benefit but no other benefit shall be payable.
- In the event of you suffer from permanent total disablement during the deferment period of this Takaful coverage (within ninety (90) calendar days from the commencement of this takaful coverage), we will not pay any benefits.
- If death or permanent total disablement occurs after the deferment period (within ninety (90) calendar days from the commencement of this takaful coverage), we will only pay 10% of the relevant benefits specified in the Takaful Schedule. Funeral expenses benefit will only be payable in the case of your death.

In the event of death or permanent total disablement resulting from an accident, no deferment period will be applicable.

Nominee

You may appoint a nominee(s) to become either your Wasi, who is responsible to distribute the benefit(s) received under the takaful plan to your legal heirs upon your death, or/and Beneficiary, who is in receipt of the benefit(s) upon your death.

Distribution of Surplus

The surplus will be determined at the end of financial period and the surplus (if any) from the Takaful Fund will be allocated to Participants' Fund and IIFT with the proportion of seventy per cent (70%) to the Participants' Fund and thirty per cent (30%) to IIFT. The surplus in the Participants' Fund will then be declared and distributed to the eligible participants. Based on *Ju'alah* concept, IIFT is entitled for the surplus distribution from the Takaful fund as a fee for IIFT's good performance in managing the Takaful fund.

If You have incurred claims or received benefit, your portion of surplus will not be distributed back to You and shall be credited back as *Tabarru'* to the Takaful Fund.

If You surrender your Takaful certificate before financial year end, You are not entitled for the surplus. The surplus will be calculated based on your contribution and participation period in the Takaful Fund.

Treatment of Small Payment Amount

For any amount due and payable to the participants from surplus/refund that is B\$5.00 and below, IIFT will donate this amount to charity which will be utilized as '*Amal Jariah*' on behalf of the participants.

Territorial Limit

This Takaful coverage is a worldwide coverage and does not provide coverage for the Participant in his/her country of origin if he/she is a foreigner and he/she travels to his/her country of origin during the period of coverage for non-work related purposes.

'Non-work related purposes' includes any one or all of the following activities:-

- taking a holiday or taking a break from work.
- performing or carrying out work that is not within the scope of the Participant's employment with his/her employer in Brunei Darussalam.

Claims Requirement

To make a claim, You have to submit a complete Claims Form to us within ninety (90) calendar days with all supporting documents listed as follows:-

1. Supporting evidence from a qualified medical practitioner;
2. Confirmatory investigations including but not limited to clinical, radiological, histological and laboratory evidence;
3. Evidence that any medical procedure performed is (or was) medically necessary; and
4. Any other documents that we may require.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this Takaful Plan.

9. What do I need to do if there are changes to my contact details?

It is important that You inform Us of any changes in your contact details to ensure that all correspondences reach You in a timely manner.

10. What happens in the event of non-payment of contribution?

The Takaful contribution must be paid and received in full by IIFT within thirty (30) days from the inception date of your certificate/endorsement/renewal.

If the full Takaful contribution is not received by IIFT, then your certificate/endorsement/renewal certificate is automatically cancelled and IIFT shall be entitled to the pro-rated Takaful contribution for the period You have been at risk.

12. What happens in the event that a Takaful agent ceases to operate?

This will not affect You and we will assume responsibility in enforcing Your Takaful plan.

13. Where can I get assistance and redress?

If You have any queries, You must contact Us as soon as possible. You may contact Us at:

Insurans Islam Family Takaful Sdn. Bhd.
Head Office, Unit 2, Ground Floor,
Bangunan Suria, Kiulap, Bandar Seri Begawan BE1518
Negara Brunei Darussalam
Tel: 222-3006
Emergency Assistance Line: +65 6336 0122

E-mail: enquiries@insuranstaib.com.bn

If your query or complaint is not satisfactorily resolved by Us, You may contact Financial Consumer Issues, Brunei Darussalam Central Bank via e-mail at fci@bdcdb.gov.bn or visit their address as follows:

Financial Consumer Issues
Brunei Darussalam Central Bank
Level 7, Ministry of Finance and Economy Building
Commonwealth Drive
Brunei Darussalam
Tel: 238-0007

14. Where can I get further information?

If You require further information or need assistance on Professional Takaful Plan, You can contact Us at 222-3006 or visit our website at <http://www.insuranstaib.com.bn>.

IMPORTANT NOTE:

YOU ARE ADVISED TO NOTE THE SCALE OF BENEFITS FOR DEATH AND DISABLEMENT IN YOUR TAKAFUL CERTIFICATE. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PROFESSIONAL TAKAFUL PLAN THAT YOU HAVE PARTICIPATED IN. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT INSURANS ISLAM FAMILY TAKAFUL SDN BHD DIRECTLY FOR MORE INFORMATION.

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on IIFT. The final terms and conditions are stipulated in the Takafu I certificate after IIFT's assessment.

I/We hereby confirm having explained the Product Disclosure Sheet (PDS) to the Participant in their preferred language English/Malay.

Name:
I.C. No:
Date:

I/We hereby received and understand the explanation of the Product Disclosure Sheet (PDS) given in my preferred language in English/Malay.

Name:
I.C. No:
Date: